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15 March 2018

**STRICTLY PRIVATE AND CONFIDENTIAL**

China Fire Safety Enterprise Group Limited  
Units A-B, 16/F China Overseas Building  
139 Hennessy Road  
Wan Chai  
Hong Kong

Attn: The Board of Directors

Dear Sirs,

**China Fire Safety Enterprise Group Limited (“CFE”, together with its subsidiaries, the “CFE Group”)**

- (1) Very substantial acquisition, connected transaction and special deal;**
- (2) Proposed issue of consideration shares, convertible bonds and subscription shares under specific mandate; and**
- (3) Application for whitewash waiver.**

We refer to the circular dated 15 March 2018 and issued by CFE in relation to the captioned matters (the “**Circular**”) and confirm that:

- (i) we have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter dated 15 March 2018 (the “**IFA Letter**”) and all references to our name and the IFA Letter in the form and context in which they are included;
- (ii) as at the Latest Practicable Date (as defined in the Circular), we did not have any interests in any securities of any member of the CFE Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities of any member of the CFE Group; and
- (iii) as at the Latest Practicable Date (as defined in the Circular), we had no interest, directly or indirectly, in any assets which had since 30 September 2017 (being the date to which the latest published audited financial statements of the CFE Group were made up) been acquired or disposed of by or leased to any member of the CFE Group or which were proposed to be acquired or disposed of by or leased to any member of the CFE Group.

We hereby further consent to the IFA Letter and this letter being made available for public inspection.

Yours faithfully,

For and on behalf of

Yunfeng Financial Markets Limited

John Maguire  
Senior Managing Director

雲鋒金融市場有限公司  
Yunfeng Financial Markets Limited

(A member of Yunfeng Financial Group 雲鋒金融集團成員)

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